

## ISDH Hospital Fiscal 2004 Report and Statistical Comparison

**Hospital: Morgan Hospital and Medical Center**

Year: 2004 City: Martinsville Peer Group: Small

**Statement One: Summary of Revenue and Expenses**

1. Gross Patient Service Revenue		4. Operating Expenses	
Inpatient Patient Service Revenue	\$30,124,933	Salaries and Wages	\$14,171,181
Outpatient Patient Service Revenue	\$53,235,220	Employee Benefits and Taxes	\$4,854,263
Total Gross Patient Service Revenue	\$83,360,153	Depreciation and Amortization	\$2,317,905
2. Deductions from Revenue		Interest Expenses	\$440,621
Contractual Allowances	\$36,214,482	Bad Debt	\$5,396,873
Other Deductions	\$1,629,100	Other Expenses	\$13,961,057
Total Deductions	\$37,845,582	Total Operating Expenses	\$41,141,900
3. Total Operating Revenue		5. Net Revenue and Expenses	
Net Patient Service Revenue	\$45,516,571	Net Operating Revenue over Expenses	\$4,985,307
Other Operating Revenue	\$610,636	Net Non-operating Gains over Losses	\$397,664
Total Operating Revenue	\$46,127,207	Total Net Gain over Loss	\$5,382,971

6. Assets and Liabilities	
Total Assets	\$43,058,290
Total Liabilities	\$19,039,148

Statement Two: Contractual Allowances			
Revenue Source	Gross Patient Revenue	Contractual Allowances	Net Patient Service Revenue
Medicare	\$33,094,320	\$22,154,459	\$10,939,861
Medicaid	\$10,788,289	\$8,037,283	\$2,751,006
Other State	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Commercial Insurance	\$39,477,544	\$6,022,740	\$33,454,804
Total	\$83,360,153	\$36,214,482	\$47,145,671

Statement Three: Unique Specialized Hospital Funds			
Fund Category	Estimated Incoming Revenue from Others	Estimated Outgoing Expenses to Others	Net Dollar Gain or Loss after Adjustment
Donations	\$0	\$0	\$0
Educational	\$350	\$90,297	(\$89,947)

Research	\$0	\$0	\$0
Bioterrorism Grant	\$75,000	\$75,000	\$0

**Number of Individuals estimated by this hospital that are involved in education:**

Number of Medical Professionals Trained In This Hospital	600
Number of Hospital Patients Educated In This Hospital	4,000
Number of Citizens Exposed to Hospital's Health Education Messages	70,000

**Statement Four: Costs of Charity and Subsidized Community Benefits**

Category	Estimated Incoming Revenue	Estimated Outgoing Expenses	Unreimbursed Costs by Hospital
<b>Charity</b>	\$0	\$1,629,100	(\$1,629,100)
<b>Community Benefits</b>	\$0	\$0	\$0

For further information on this report, please contact:

**Hospital Representative** Sharon Munson

**Telephone Number** 765/342-8441

**ISDH STATISTICAL COMPARISON BETWEEN THIS HOSPITAL  
AND OTHER HOSPITALS IN ITS PEER GROUP**

<b>PERFORMANCE INDICATOR</b>	<b>METHODOLOGY</b>	<b>THIS HOSPITAL'S RESULTS</b>	<b>PEER GROUP AVERAGE</b>
1. # of FTE's	Number of Full Time Equivalents	268	225
2. % of Salary	Salary Expenses divided by Total Expenses	34.4%	40.5%
3. Average Daily Census	Patient Days divided by annual days (365 days)	29.1	15.8
4. Average Length of Stay	Number of Patient Days divided by the Number of Discharges	4.3	4.2
5. Price for Medical/Surgical per stay	Total Medical/Surgical charges divided by Medical/Surgical discharges	\$4,041	\$3,664
6. Gross Price per Discharge	Gross Inpatient Revenue divided by the Total Discharges	\$12,108	\$9,112
7. Outpatient Revenue Percentage	Outpatient Revenue divided by the Gross Total Revenue	63.9%	67.6%
8. Gross Price per Visit	Gross Outpatient Revenue divided by the Total Outpatient Visits	\$887	\$839
9. % of Medicare	Medicare Revenue divided by the Gross Patient Revenue	39.7%	43.9%

10. % of Bad Debt	Bad Debt Expense divided by the Gross Operating Expenses	13.1%	8.2%
11. Charity Allocation	Unreimbursed costs of providing services to patients under adopted charity policy	(\$1,629,100)	(\$270,794)
12. Net Margin	Excess of Revenue over Expenses divided by the Total Operating Revenue	10.8	3.1

Note:

1. NP = No medical-surgical patients or outpatient visits.
2. See Statewide Results for definition of terms.